

**CITY OF WEST RICHLAND  
RESOLUTION NO. 42-16**

**A RESOLUTION OF THE CITY OF WEST RICHLAND, WASHINGTON, TO ADOPT  
A 401 PROFIT-SHARING PLAN**

**WHEREAS**, the City of West Richland has employees rendering valuable services; and

**WHEREAS**, the establishment of a profit-sharing retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

**WHEREAS**, the City of West Richland desires that its profit-sharing retirement plan be administered by ICMA-RC and that the funds held in such a plan be invested in VantageTrust, an established by public employers for the collective investment of funds held under their retirement and deferred compensation plans:

**NOW THEREFORE**, the West Richland City Council does resolve as follows:

1. The City of West Richland hereby establishes a profit-sharing retirement plan (the "Plan") in the form of the ICMA Retirement Corporation Governmental Profit-Sharing Plan & Trust, pursuant to the specific provisions of the Adoption Agreement (executed copy attached hereto).
2. The Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

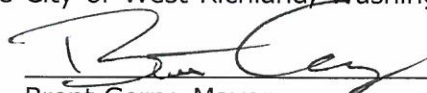
**BE IT FURTHER RESOLVED** that the City of West Richland hereby adopts the Declaration of Trust of VantageTrust; intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the City, if the assets of the plan are to be invested in Vantage Trust.

**BE IT FURTHER RESOLVED** that the City of West Richland hereby agrees to serve as trustee under the Plan and to invest funds held under the Plan in Vantage Trust; and


**BE IT FURTHER RESOLVED** that the Finance Director shall be the coordinator for the Plan; shall receive reports; notices, etc., from ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of the City of West Richland, any required votes under VantageTrust; may delegate any administrative duties related to the Plan to appropriate departments; and

**BE IT FURTHER RESOLVED** that the City of West Richland hereby authorizes the Finance Director to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

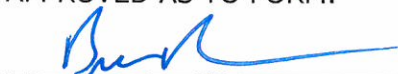
**PASSED** by the City Council of the City of West Richland, Washington, this 6th day of December, 2016.

  
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Brent Gerry, Mayor

ATTEST:

  
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Julie Richardson, City Clerk

APPROVED AS TO FORM:

  
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Bronson Brown, City Attorney